

DAAKYE TRUST PLC GHS DENOMINATED 7-YEAR BOND OPENING OF TRANCHE D1

The Joint Lead Managers, Databank Brokerage Limited and Temple Investments Limited, are pleased to announce the opening of the Daakye Trust PLC GHS denominated 7-Year Bond (Tranche D1). The **Pricing Guidance is 20.55% - 20.90%** to be revised as necessary.

ISSUER:	Daakye Trust PLC
SPONSOR:	Ghana Education Trust Fund ("GETFund")
ISSUER/NOTES RATING:	Not Rated/Not Rated
ISSUE & PRINCIPAL AMOUNT:	TBD
ISSUE PRICE:	100% of aggregate Principal Amount
SECURITY / BOND STATUS:	Senior bonds backed by receivables from the GETFund levy to be assigned by the Sponsor to the Issuer under the Assignment Agreement dated 2 September 2020
PRINCIPAL REPAYMENT:	Back-end amortization
REDEMPTION:	Redemption will be at the par in three installments: 30% of principal amount on 20 th October 2025 35% of principal amount on 19 th October 2026 35% of principal amount on 18 th October 2027
DISTRIBUTION:	Public offer through a bookbuild format
MINIMUM BID:	GHS 100,000 and multiples of GHS 1 thereafter
GOVERNING LAW:	Ghanaian Law
LISTING:	Ghana Fixed Income Market of the Ghana Stock Exchange
ISSUE DATE:	26 th October 2020
MATURITY DATE:	18 th October 2027

Bookbuild format: Bids will be accepted on a yield basis. All successful bids will clear at a single clearing level. The Prospectus and Applicable Pricing Supplement are available at www.daakyeTrustplc.com.

- **Offer Open:** The Offer will open on Friday, 16th October 2020
- **Bookbuild Open Date and Time:** Monday, 19th October 2020 at 9:00 a.m.
- **Bookbuild Close Date and Time:** Friday, 23rd October 2020 at 4:00 p.m.
- **Offer Close:** The Offer will close on Friday, 23rd October 2020
- **Allotment Date:** Notification of allotment by email on Friday, 23rd October 2020.
- **Settlement Date:** Settlement date will be Monday, 26th October 2020
- **Issue and Delivery Date:** Bonds will be credited to CSD accounts of successful paid up applicants on Issue Date of Monday, 26th October 2020
- **Listing Date:** The issued bonds will be listed for trading on the Ghana Fixed Income Market within 5 Business Days of the Offer Close Date

The Joint Lead Managers:



On behalf of Daakye Trust PLC